

## **Explanatory notes for Annual Return**

**Statement 1: We have put in place arrangements for effective financial management during the year, and for the preparation of the accounting statements.**

Answer: No

Reason: No General Reserve level set. Expenditure should be reported against the budget on a quarterly basis as a minimum.

**Statement 2: We maintained an adequate system of internal control including measures designed to prevent and detect fraud and corruption and reviewed its effectiveness.**

Answer: Yes

**Statement 3: We took all reasonable steps to assure ourselves that there are no matters of actual or potential non-compliance with laws, regulations and Proper Practices that could have a significant financial effect on the ability of this authority to conduct its business or manage its finances.**

Answer: Yes

**Statement 4: We provided proper opportunity during the year for the exercise of electors' rights in accordance with the requirements of the Accounts and Audit Regulations.**

Answer: Yes

**Statement 5: We assessed the risks facing this authority and took appropriate steps to manage those risks, including the introduction of internal controls and or/external insurance cover where required.**

Answer: Yes

**Statement 6: We maintained throughout the year an adequate and effective system of internal audit of the accounting records and control systems.**

Answer: Yes

**Statement 7: We took appropriate action on all matters raised in reports from internal and external audit.**

Answer: Yes

**Statement 8: We considered whether any litigation, liabilities or commitments, events, or transactions, occurring either during or after the year end, have a financial impact on this authority and, where appropriate, have included them in the accounting statements.**

Answer: Yes

Reason: None identified.

**Statement 9: Not applicable**

We will be working to rectify this issues over the coming year